

**Elkhart Community Schools
Board of School Trustees
Elkhart, Indiana**

Special Meeting / 1028 Hearing

Agenda

- A.** Call to Order/Pledge
- B.** Organization of the Board
 - a. Election of Officers
 - b. Board Conflict of Interest
- C.** 1028 Hearing – Open Hearing
 - a. School Levy – Transportation / Operating Presentation
 - b. Safety - Building Repairs Presentation
 - c. Financing and Tax impact Presentation
 - d. Public Comment
 - e. Close Hearing
- D.** School Levy for Transportation / Operating Resolution (Referendum Tax Levy Resolution)
- E.** Safety – Building Repairs Referendum Resolution (Resolution of the Board of School Trustees)
- F.** Tax Neutrality Resolution
- G.** Adjournment



UNIFORM CONFLICT OF INTEREST DISCLOSURE STATEMENT

State Form 54266 (4-10) / Form 236
STATE BOARD OF ACCOUNTS

Indiana Code 35-44-1-3

A public servant who knowingly or intentionally has a pecuniary interest in or derives a profit from a contract or purchase connected with an action by the governmental entity served by the public servant commits conflict of interest, a Class D Felony. A public servant has a pecuniary interest in a contract or purchase if the contract or purchase will result or is intended to result in an ascertainable increase in the income or net worth of the public servant or a dependent of the public servant who is under the direct or indirect administrative control of the public servant; or receives a contract or purchase order that is reviewed, approved, or directly or indirectly administered by the public servant. "Dependent" means any of the following: the spouse of a public servant; a child, stepchild, or adoptee (as defined in I.C. 31-3-4-1) of a public servant who is unemancipated and less than eighteen (18) years of age; and any individual more than one-half (1/2) of whose support is provided during a year by the public servant.

The foregoing consists only of excerpts from I.C. 35-44-1-3. Care should be taken to review I.C. 35-44-1-3 in its entirety.

1. **Name and Address of Public Servant Submitting Statement:** Glenn L. Duncan
1237 Greenleaf Blvd, Elkhart, IN 46514
2. **Title or Position with Governmental Entity:** Member, Board of School Trustees
3. a. **Governmental Entity:** Elkhart Community Schools
b. **County:** Elkhart
4. **This statement is submitted (check one):**
 - a. as a "single transaction" disclosure statement, as to my financial interest in a specific contract or purchase connected with the governmental entity which I serve, proposed to be made by the governmental entity with or from a particular contractor or vendor; or
 - b. as an "annual" disclosure statement, as to my financial interest connected with any contracts or purchases of the governmental entity which I serve, which are made on an ongoing basis with or from particular contractors or vendors.
5. **Name(s) of Contractor(s) or Vendor(s):** Diana Duncan (spouse) is a nurse with Elkhart Community Schools

6. **Description(s) of Contract(s) or Purchase(s)** (Describe the kind of contract involved, and the effective date and term of the contract or purchase if reasonably determinable. Dates required if 4(a) is selected above. If "dependent" is involved, provide dependent's name and relationship):
Employee Fringe Benefit Packages

7. **Description of My Financial Interest** (Describe in what manner the public servant or "dependent" expects to derive a profit or financial benefit from, or otherwise has a pecuniary interest in, the above contract(s) or purchase(s); if reasonably determinable, state the approximate dollar value of such profit or benefit.):

As a spouse of an employee and current member of the Elkhart Community Schools' Board of Trustees, approving employee fringe benefit packages could affect my insurance premiums.

(Attach extra pages if additional space is needed)

8. **Approval of Appointing Officer or Body** (To be completed if the public servant was appointed by an elected public servant or the board of trustees of a state-supported college or university):

I (We) being the _____ of
(Title of Officer or Name of Governing Body)

_____ and having the power to appoint
(Name of Governmental Entity)

the above named public servant to the public position to which he or she holds, hereby approve the participation to the appointed disclosing public servant in the above described contract(s) or purchase(s) in which said public servant has a conflict of interest as defined in Indiana Code 35-44-1-3; however, this approval does not waive any objection to any conflict prohibited by statute, rule, or regulation and is not to be construed as a consent to any illegal act.

Elected Official

Office

9. **Effective Dates** (Conflict of interest statements must be submitted to the governmental entity prior to final action on the contract or purchase.):

Date Submitted *(month, day, year)*

Date of Action on Contract or Purchase *(month, day, year)*

10. **Affirmation of Public Servant:** This disclosure was submitted to the governmental entity and accepted by the governmental entity in a public meeting to the governmental entity prior to final action on the contract or purchase. I affirm, under penalty of perjury, the truth and completeness of the statements made above, and that I am the above named public servant.

Signed: _____
(Signature of Public Servant)

Date *(month, day, year)*: January 6, 2014

Within fifteen (15) days after final action on the contract or purchase, copies of this statement must be filed with the State Board of Accounts, Indiana Government Center South, 302 West Washington Street, Room E418, Indianapolis, Indiana, 46204-2765 and the Clerk of the Circuit Court of the county in which the governmental entity executed the contract or purchase. A copy of this disclosure will be forwarded to the Indiana State Ethics Commission.



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1. **Name and Address of Public Servant Submitting Statement:** Dorisanne H. Nielsen
208 S Riverside Dr, Elkhart, IN 46514
2. **Title or Position with Governmental Entity:** Member, Board of School Trustees
3. a. **Governmental Entity:** Elkhart Community Schools
b. **County:** Elkhart
4. **This statement is submitted (check one):**
 - a. as a "single transaction" disclosure statement, as to my financial interest in a specific contract or purchase connected with the governmental entity which I serve, proposed to be made by the governmental entity with or from a particular contractor or vendor; or
 - b. as an "annual" disclosure statement, as to my financial interest connected with any contracts or purchases of the governmental entity which I serve, which are made on an ongoing basis with or from particular contractors or vendors.
5. **Name(s) of Contractor(s) or Vendor(s):** _____

6. **Description(s) of Contract(s) or Purchase(s)** (Describe the kind of contract involved, and the effective date and term of the contract or purchase if reasonably determinable. Dates required if 4(a) is selected above. If "dependent" is involved, provide dependent's name and relationship):
Employee Fringe Benefit Packages

7. **Description of My Financial Interest** (Describe in what manner the public servant or "dependent" expects to derive a profit or financial benefit from, or otherwise has a pecuniary interest in, the above contract(s) or purchase(s); if reasonably determinable, state the approximate dollar value of such profit or benefit.):

As a retired teacher and current member of the Elkhart Community Schools' Board of Trustees, approving employee fringe benefit packages could affect my insurance premiums.

(Attach extra pages if additional space is needed)

8. **Approval of Appointing Officer or Body** (To be completed if the public servant was appointed by an elected public servant or the board of trustees of a state-supported college or university):

I (We) being the _____ of
(Title of Officer or Name of Governing Body)

_____ and having the power to appoint
(Name of Governmental Entity)

the above named public servant to the public position to which he or she holds, hereby approve the participation to the appointed disclosing public servant in the above described contract(s) or purchase(s) in which said public servant has a conflict of interest as defined in Indiana Code 35-44-1-3; however, this approval does not waive any objection to any conflict prohibited by statute, rule, or regulation and is not to be construed as a consent to any illegal act.

Elected Official	Office

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_____ Date Submitted *(month, day, year)* _____ Date of Action on Contract or Purchase *(month, day, year)*

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Signed: _____
(Signature of Public Servant)

Date *(month, day, year)*: _____ **January 6, 2014**

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1. **Name and Address of Public Servant Submitting Statement:** Jeri E. Stahr
1644 Brookstone Ct, Elkhart, IN 46514
2. **Title or Position with Governmental Entity:** Member, Board of School Trustees
3. a. **Governmental Entity:** Elkhart Community Schools
b. **County:** Elkhart
4. **This statement is submitted (check one):**
 - a. as a "single transaction" disclosure statement, as to my financial interest in a specific contract or purchase connected with the governmental entity which I serve, proposed to be made by the governmental entity with or from a particular contractor or vendor; or
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5. **Name(s) of Contractor(s) or Vendor(s):** _____

6. **Description(s) of Contract(s) or Purchase(s)** (Describe the kind of contract involved, and the effective date and term of the contract or purchase if reasonably determinable. Dates required if 4(a) is selected above. If "dependent" is involved, provide dependent's name and relationship):
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As a retired teacher and current member of the Elkhart Community Schools' Board of Trustees, approving employee fringe benefit packages could affect my insurance premiums.

(Attach extra pages if additional space is needed)

8. **Approval of Appointing Officer or Body** (To be completed if the public servant was appointed by an elected public servant or the board of trustees of a state-supported college or university):

I (We) being the _____ of
(Title of Officer or Name of Governing Body)

_____ and having the power to appoint
(Name of Governmental Entity)

the above named public servant to the public position to which he or she holds, hereby approve the participation to the appointed disclosing public servant in the above described contract(s) or purchase(s) in which said public servant has a conflict of interest as defined in Indiana Code 35-44-1-3; however, this approval does not waive any objection to any conflict prohibited by statute, rule, or regulation and is not to be construed as a consent to any illegal act.

Elected Official

Office

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Signed: _____
(Signature of Public Servant)

Date (*month, day, year*): _____ **January 6, 2014**

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1. **Name and Address of Public Servant Submitting Statement:** Douglas K. Weaver
56004 Jayne Drive, Elkhart, IN 46514
2. **Title or Position with Governmental Entity:** _____
Member, Board of School Trustees
3. a. **Governmental Entity:** Elkhart Community Schools
b. **County:** Elkhart
4. **This statement is submitted (check one):**
 - a. _____ as a "single transaction" disclosure statement, as to my financial interest in a specific contract or purchase connected with the governmental entity which I serve, proposed to be made by the governmental entity with or from a particular contractor or vendor; or
 - b. as an "annual" disclosure statement, as to my financial interest connected with any contracts or purchases of the governmental entity which I serve, which are made on an ongoing basis with or from particular contractors or vendors.
5. **Name(s) of Contractor(s) or Vendor(s):** Julie Weaver (spouse) is a paraprofessional
with Elkhart Community Schools
6. **Description(s) of Contract(s) or Purchase(s)** (Describe the kind of contract involved, and the effective date and term of the contract or purchase if reasonably determinable. Dates required if 4(a) is selected above. If "dependent" is involved, provide dependent's name and relationship):
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8. **Approval of Appointing Officer or Body** (To be completed if the public servant was appointed by an elected public servant or the board of trustees of a state-supported college or university):

I (We) being the _____ of
(Title of Officer or Name of Governing Body)

_____ and having the power to appoint
(Name of Governmental Entity)

the above named public servant to the public position to which he or she holds, hereby approve the participation to the appointed disclosing public servant in the above described contract(s) or purchase(s) in which said public servant has a conflict of interest as defined in Indiana Code 35-44-1-3; however, this approval does not waive any objection to any conflict prohibited by statute, rule, or regulation and is not to be construed as a consent to any illegal act.

_____	_____
_____	_____
_____	_____
Elected Official	Office

9. **Effective Dates** (Conflict of interest statements must be submitted to the governmental entity prior to final action on the contract or purchase.):

_____ Date Submitted (*month, day, year*) _____ Date of Action on Contract or Purchase (*month, day, year*)

10. **Affirmation of Public Servant:** This disclosure was submitted to the governmental entity and accepted by the governmental entity in a public meeting to the governmental entity prior to final action on the contract or purchase. I affirm, under penalty of perjury, the truth and completeness of the statements made above, and that I am the above named public servant.

Signed: _____
(Signature of Public Servant)

Date (*month, day, year*): _____ **January 6, 2014**

Within fifteen (15) days after final action on the contract or purchase, copies of this statement must be filed with the State Board of Accounts, Indiana Government Center South, 302 West Washington Street, Room E418, Indianapolis, Indiana, 46204-2765 and the Clerk of the Circuit Court of the county in which the governmental entity executed the contract or purchase. A copy of this disclosure will be forwarded to the Indiana State Ethics Commission.

**REFERENDUM TAX LEVY RESOLUTION OF THE BOARD OF SCHOOL TRUSTEES
OF THE ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA**

WHEREAS, Indiana Code 20-46-1-8, as amended, permits a public school corporation to adopt a resolution to place a referendum under Indiana Code 20-46-1, as amended, on the ballot if the governing body of the school corporation determines that (a) the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under Indiana Code 20-46-1, as amended, or (b) a referendum tax levy under Indiana Code 20-46-1, as amended, should be imposed to replace property tax revenue that the school corporation will not receive because of the application of the credit under Indiana Code 6-1.1-20.6, as amended; and

WHEREAS, the Board of School Trustees of Elkhart Community Schools, Elkhart County, Indiana (the "Board"), being the governing body of the Elkhart Community Schools, Elkhart County, Indiana (the "School Corporation"), has determined that based on current revenue calculations for the years 2015 through and including 2021, taking into account the significant reductions in the anticipated property tax revenue the School Corporation will experience because of the application of the credit under Indiana Code 6-1.1-20.6, as amended, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy not to exceed approximately \$4,000,000 for the years 2015 through and including 2021, in accordance with Indiana Code 20-46-1, as amended; and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum under Indiana Code 20-46-1, as amended, on the ballot with the information set forth in this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA, as follows:

Section 1. It is hereby determined that based on current revenue calculations for the years 2015 through and including 2021, taking into account the significant reductions in the anticipated property tax revenue the School Corporation will experience because of the application of the credit under Indiana Code 6-1.1-20.6, as amended, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy not to exceed approximately \$4,000,000 for the years 2015 through and including 2021, in accordance with Indiana Code 20-46-1, as amended.

Section 2. There shall be placed on a ballot to be considered in a referendum of the registered voters residing in the geographical boundaries of the School Corporation to be held in the election held in May, 2014, the following question: "For the seven (7) calendar years immediately following the holding of the referendum, shall the school corporation impose a property tax rate that does not exceed thirteen and fifteen one-hundredths cents (\$0.1315) on each one hundred dollars (\$100) of assessed valuation and that is in addition to all other property tax levies imposed by the school corporation?"

Section 3. The Superintendent of the School Corporation (the "Superintendent") or his designee is hereby authorized to certify a copy of this resolution in accordance with Indiana Code 20-46-1, as amended, to the Department of Local Government Finance (the "DLGF") for approval of the question stated above in Section 2.

Section 4. After approval of the question language by the DLGF, the Superintendent or his designee is hereby authorized to certify a copy of this resolution and the DLGF's approval in accordance with Indiana Code 20-46-1, as amended, to (a) the Elkhart County Council, and (b) the Elkhart County Circuit Court Clerk.

Section 5. Any officer of the School Corporation and/or the Superintendent or his designee be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, and any such actions heretofore made or taken be, and hereby are, ratified and approved

PASSED AND ADOPTED this 6th day of January, 2014.

BOARD OF SCHOOL TRUSTEES OF THE ELKHART COMMUNITY SCHOOLS,
ELKHART COUNTY, INDIANA

AYE

NAY

ATTEST: _____
Secretary of the Board of School Trustees

**RESOLUTIONS OF THE BOARD OF SCHOOL TRUSTEES OF THE
ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA**

WHEREAS, the Board of School Trustees (the "Board") of the Elkhart Community Schools, Elkhart County, Indiana (the "School Corporation"), has given consideration to certain renovation, restoration, upgrade, improvement and equipping projects at several of the existing school facilities operated by the School Corporation as set forth in detail on Exhibit A attached hereto (collectively, the "2014 Multi-Facility Safety, Security and Basic Building Restoration Project"); and

WHEREAS, pursuant to Indiana Code § 6-1.1-20-3.5, if the Board proposes to impose property taxes to pay debt service on bonds or lease rentals on any, renovation, improvement, remodeling or alteration project, which is not excluded under Indiana Code § 6-1.1-20-1.1, it must conduct a public hearing on the preliminary determination to proceed with such project prior to the Board's adopting any resolution or ordinance making a preliminary determination to issue such bonds or enter into such lease; and

WHEREAS, pursuant to Indiana Code § 20-26-7-37, a public hearing must be held if the Board proposes to construct, repair or alter a school building at a cost of more than \$1,000,000 that would be financed by a lease agreement, issuing bonds, or any other available method; and

WHEREAS, notice of said hearings have been given in accordance with Indiana law; and

WHEREAS, interested people have been given the opportunity to present testimony and ask questions concerning the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project, and this Board has heard public input at a public hearing held this date concerning the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project; and

WHEREAS, the Board, being duly advised, finds that it is in the best interests of the School Corporation and its citizens for the purpose of financing all or any portion of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project to enter into negotiations with one or more Indiana nonprofit school building corporations (collectively, the "Building Corporation") to acquire all or any portion of the any of the facilities operated or to be operated by the School Corporation, and enter into a lease or leases or an amendment or amendments to an existing lease or existing leases (collectively, the "Leases") with the Building Corporation, as lessor, for all or any portion of the facilities operated or to be operated by the School Corporation, in order to better serve the residents of the School Corporation, by allowing the Building Corporation to issue first mortgage bonds in one or more series (collectively, the "Bonds"), which Bonds will not exceed an original aggregate principal amount of Nineteen Million Thirty Thousand Dollars (\$19,030,000); and

WHEREAS, the Board expects to pay for certain costs of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project or costs related to the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project (collectively, the "Expenditures") prior to the issuance of the Bonds, and to reimburse the Expenditures with proceeds received by the School Corporation upon the issuance of the Bonds by the Building Corporation; and

WHEREAS, the Board desires to declare its intent to reimburse the Expenditures pursuant to Treas. Reg. § 1.150-2 and Indiana Code §5-1-14-6(c).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF THE ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA, AS FOLLOWS:

Section 1. The Board hereby makes a preliminary determination that there exists a need for the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project. Accordingly, the Board hereby makes a preliminary determination that to the extent permitted by law the Board will take all of the necessary steps to enter into the Leases with the Building Corporation for all or any portion of the facilities operated or to be operated by the School Corporation, pursuant to which the Building Corporation and the School Corporation will finance all or any portion of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project. The School Corporation and the Building Corporation will finance all or any portion of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project through the issuance of one or more series of the Bonds. The total maximum original aggregate principal amount of the Bonds will not exceed \$19,030,000, or such greater amount in the case of the issuance of any bonds all or a portion of which will be used to refund all or any portion of the Bonds. Each of the series of the Bonds issued will have a maximum term not to exceed twenty (20) years from the date such series of Bonds are issued. Each of the Leases with respect to each series of Bonds will have term not to exceed twenty-one (21) years with such proposed term of each of the Leases or addendum thereto beginning on the date each such Lease or addendum thereto is recorded by the School Corporation and the Building Corporation in connection with the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project.

Based on an estimated maximum average interest rate that will be paid in connection with the Bonds of five and twenty-four hundredths percent (5.24%) per annum, the total interest cost associated therewith will not exceed \$11,714,485 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), not taking into account any funds of the School Corporation or the Building Corporation being available for capitalized interest. Including interest costs, the maximum annual lease rental to be paid by the School Corporation under the Leases is \$1,656,000 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), and the maximum total lease rental paid by the School Corporation over the term of the Leases is \$29,717,000 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), not taking into account any funds of the School Corporation or the Building Corporation available for capitalized interest.

The School Corporation's certified total debt service fund tax levy for 2012 pay 2013 (which is the most recent certified tax levy) is \$13,233,738 and the School Corporation's debt service fund tax rate for 2012 pay 2013 (which is the most recent certified tax rate) is \$0.4969 per \$100 of assessed value. The School Corporation's estimated total debt service fund tax levy for 2013 pay 2014 is \$14,182,859 and the School Corporation's estimated debt service fund tax rate for 2013 pay 2014 is \$0.5275 per \$100 of assessed value. The estimated total maximum debt service fund tax levy for the School Corporation and the estimated total maximum debt service fund tax rate for the School Corporation after the issuance of the Bonds are anticipated to occur no earlier than 2015 pay 2016 and will be \$10,722,675 and \$0.3948 per \$100 of assessed value, respectively, as a result of the payment of the lease rentals under the Leases. The percent

of the School Corporation's outstanding long term debt after the issuance of the Bonds, together with the outstanding long term debt of other taxing units that include any of the territory of the School Corporation, compared to the net assessed value of taxable property within the School Corporation is approximately six and thirty-seven hundredths percent (6.37%).

The estimated completion date of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project is December, 2015. The Board estimates that the operational costs associated with the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project will have no negative impact on the School Corporation's tax rate upon completion of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project.

Section 2. A notice of the foregoing preliminary determinations set forth in Section 1 of this resolution shall be given in accordance with Indiana Code § 6-1.1-20-3.5. In the event that a sufficient petition requesting the application of the local public question process to the Bonds and/or the Leases related to the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project has been filed as set forth in Indiana Code § 6-1.1-20-3.5, the question recommended to be submitted by the Elkhart County Auditor to the registered voters at the election conducted under Indiana Code § 6-1.1-20-3.6 shall be as follows: "Shall the Elkhart Community Schools, Elkhart County, Indiana, issue bonds or enter into a lease to finance the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project which consists of restoring all or a portion of the basic building components at approximately twenty-one existing school buildings, and safety and security facility improvements at all of the existing school facilities, is estimated to cost not more than \$19,030,000 and is estimated to increase the property tax rate for debt service by \$0.0545 per \$100 of assessed valuation?"

The Superintendent of the School Corporation (the "Superintendent") or his designee is authorized to make any and all changes or modifications to the form of the question recommended to the Elkhart County Auditor and the Elkhart County Election Board which the Superintendent or his designee deems necessary or desirable to convey the purposes and goals of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project and the intentions of the Board.

Section 3. The Board hereby declares its official intent that to the extent permitted by law, to execute the Leases with the Building Corporation, and to request the Building Corporation to issue the Bonds in one or more series or issues, which Bonds will not exceed an original aggregate principal amount of approximately Nineteen Million Thirty Thousand Dollars (\$19,030,000), and to reimburse costs of the 2014 Multi-Facility Safety, Security and Basic Building Restoration Project consisting of the Expenditures from proceeds of the sale of such Bonds.

Section 4. Any and all actions previously taken by any member of the Board, the Superintendent or his designee or the Executive Director of Support Services of the School Corporation or his designee in connection with the foregoing preliminary determinations, including, but not limited to, publication of the notice of the public hearing held in connection with such preliminary determinations, be, and hereby are, ratified and approved.

PASSED AND ADOPTED this 6th day of January, 2014.

BOARD OF SCHOOL TRUSTEES OF THE ELKHART COMMUNITY SCHOOLS,
ELKHART COUNTY, INDIANA

AYE

NAY

ATTEST: _____
Secretary of the Board of School Trustees

2014 Multi-Facility Safety, Security and Basic Building Restoration Project

The 2014 Multi-Facility Safety, Security and Basic Building Restoration Project will include all or any portion of the (a) relocation of school building offices to the perimeter of the school buildings to provide for a more secure entry to each of the school buildings, enclosing “open concept” classrooms in the school buildings, and replacement, restoration and/or repair of antiquated roofs and heating and cooling systems, all at one or more of the existing Beardsley Elementary School, Mary Beck Elementary School, Bristol Elementary School, Cleveland Elementary School, Mary Daly Elementary School, Eastwood Elementary School, Mary Feeser Elementary School, Hawthorne Elementary School, Monger Elementary School, Osolo Elementary School, Pinewood Elementary School, Riverview Elementary School, Roosevelt Elementary School, Woodland Elementary School, North Side Middle School, Pierre Moran Middle School, West Side Middle School, Central High School, Memorial High School, Elkhart Area Career Center, Tipton Street (Alternative School), (b) upgrading of the lighting systems at one or more school facilities operated by the School Corporation, (c) installation of safety and security equipment and technology at all facilities operated by the School Corporation, and (d) projects related to any of the foregoing projects, including, but not limited to, all of the construction, design, approval, oversight, supervision, financing activities as a part of any of the foregoing.

ELKHART COMMUNITY SCHOOLS
Elkhart, Indiana

Tax Neutrality Resolution

Whereas, the total tax rate for all school funds in 2014 has been certified as \$1.2861 (per \$100 of taxable assessed valuation);

Whereas, debt payments for the existing debt obligations of Elkhart Community Schools is anticipated to be reduced beginning in 2015;

Whereas, the Board of School Trustees has proposed a School Levy Referendum, with a tax rate not to exceed thirteen and fifteen one-hundredths cents (\$0.1315) on each one hundred dollars (\$100) of assessed valuation, such levy to become effective in 2015 if the referendum is approved, and continuing until 2033;

Whereas, the Board of School Trustees has proposed a Safety, Security, and Building Improvement Referendum, with a maximum tax rate estimated to be five and forty-five one-hundredths cents (\$0.0545) on each one hundred dollars (\$100) of assessed valuation, such levy to become effective in 2016 and continuing until 2033;

Whereas, the Board of School Trustees recognizes the need to limit the total tax rate for all school funds while addressing the safety, security, programming, and facility needs of ECS students;

Whereas, the Board of School Trustees recognizes that Elkhart Community Schools has the authority to set its tax rates and levies annually at levels below those permitted by Indiana law;

NOW, THEREFORE, BE IT RESOLVED by the Board of School Trustees that the total school tax rate resulting from approval of the proposed referenda will not exceed \$1.2861 (per \$100 of taxable assessed valuation) for the 2015 budget year.

ADOPTED THIS 6TH DAY OF January 2014:

Aye

Nay

BOARD OF SCHOOL TRUSTEES

ATTEST: _____
Secretary, Board of School Trustees